

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 11, 2018**

**NI Holdings, Inc.**

(Exact name of registrant as specified in its charter)

North Dakota  
(State or other jurisdiction of incorporation)

001-37973  
(Commission  
File Number)

81-2683619  
(IRS Employer  
Identification No.)

1101 First Avenue North  
Fargo, North Dakota  
(Address of principal executive offices)

58102  
(Zip code)

(701) 298-4200  
(Registrant's telephone number, including area code)

N/A  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company [☒]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. [☐]

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**Item 2.02. Results of Operations and Financial Condition.**

On January 11, 2018, the Company issued a press release announcing its new reportable segments. The press release also announces that a new Financial Supplement document is now available on the Company's website. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein in its entirety by reference.

The information in this Item 2.02 and the Exhibit attached hereto is furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such document or filing.

**Item 8.01. Other Events.**

As disclosed above, the Company has announced it will report results in new reportable segments starting with fourth quarter 2017 results. The five reportable segments will include:

- Private Passenger Auto Insurance
- Non-Standard Auto Insurance
- Home and Farm Insurance
- Crop Insurance
- All Other

The primary change from the previous reporting structure will be to split the Other Property & Casualty segment into (1) Private Passenger Auto Insurance, (2) Home and Farm Insurance, and (3) All Other.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

Exhibit Number	Description
99.1	Press Release dated January 11, 2018.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NI Holdings, Inc.

Date: January 11, 2018

By: /s/ Michael J. Alexander  
Michael J. Alexander  
President and Chief Executive Officer

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## EXHIBIT INDEX

Exhibit Number	Description
99.1	<a href="#">Press Release dated January 11, 2018.</a>

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# NI Holdings, Inc.

## NI Holdings, Inc. Announces New Reportable Segments and New Quarterly Financial Supplement

**FARGO, North Dakota, January 11, 2018** – NI Holdings, Inc. (NASDAQ: NODK) today announced new reportable segments to align with the company’s evolving financial reporting model as a new public company.

“We are refining our reportable segments to better reflect our primary operating businesses and our growth in private passenger auto coverages,” said Michael J. Alexander, President and Chief Executive Officer. “We believe that our investors will be very interested in this enhanced level of information.”

Starting in the fourth quarter 2017, NI Holdings will have five reportable segments aligned with the company’s key product offerings, including:

- **Private Passenger Auto Insurance:** providing protection against liability for bodily injury and property damage arising from automobile accidents and protection against loss from damage to automobiles owned by the insured.
- **Non-Standard Auto Insurance:** providing limited protection auto insurance for both bodily injury and property damage.
- **Home and Farm Insurance:** providing coverage to damage to buildings, equipment, and contents, as well as liability arising from injury to other persons or their property while on the insured’s premises.
- **Crop Insurance:** providing protection to crops against a variety of perils, including both weather and non-weather causes.
- **All Other:** including all other insurance provided by the Company, including commercial coverages and assumed reinsurance pools.

NI Holdings will report results in these five segments starting with fourth quarter 2017 results. To enable investors to review the new reporting segment structure prior to the Company’s upcoming earnings release, a new financial supplement for the period ending September 30, 2017 has been published to reflect this information. The document is now available in the Financial Results section of [www.niholdingsinc.com](http://www.niholdingsinc.com).

### About the Company

NI Holdings, Inc. is an insurance holding company. The company is a North Dakota business corporation that is the stock holding company of Nodak Insurance Company and became such in connection with the conversion of Nodak Mutual Insurance Company from a mutual to stock form of organization and the creation of a mutual holding company. The conversion was consummated on March 13, 2017. Immediately following the conversion, all of the outstanding shares of common stock of Nodak Insurance Company were issued to Nodak Mutual Group, Inc., which then contributed the shares to NI Holdings in exchange for 55% of the outstanding shares of common stock of NI Holdings. Nodak Insurance Company then became a wholly-owned stock subsidiary of NI Holdings.

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Nodak Insurance Company owns American West Insurance Company and Primero Insurance Company. Nodak Insurance Company also manages Battle Creek Mutual Insurance Company and reinsures 100% of the risk on all insurance policies issued by Battle Creek. NI Holdings' financial statements are the consolidated financial results of NI Holdings and Nodak Insurance, including Nodak Insurance's subsidiaries American West, Primero, and Battle Creek.

## **Safe Harbor Statement**

Some of the statements included in this news release, particularly those anticipating future financial performance, business prospects, growth and operating strategies, and similar matters, are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Actual results could vary materially. Factors that could cause actual results to vary materially include: our ability to maintain profitable operations, the adequacy of the loss and loss adjustment expense reserves, business and economic conditions, interest rates, competition from various insurance and other financial businesses, terrorism, the availability and cost of reinsurance, adverse and catastrophic weather events, legal and judicial developments, changes in regulatory requirements, our ability to integrate and manage successfully the insurance companies we may acquire from time to time, and other risks we describe in the periodic reports we file with the Securities and Exchange Commission. You should not place undue reliance on any such forward-looking statements. We disclaim any obligation to update such statements or to announce publicly the results of any revisions that we may make to any forward-looking statements to reflect the occurrence of anticipated or unanticipated events or circumstances after the date of such statements.

For a detailed discussion of the risk factors that could affect our actual results, please refer to the risk factors identified in our SEC reports, including, but not limited to our Annual Report on Form 10-K, as filed with the SEC.

### **Investor Relations Contacts:**

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